

## **What is a CFP®?**

CFP® stands for Certified Financial Planner®. CFP® is a designation awarded by the Certified Financial Planner Board of Standards. To earn the right to use the CFP® certification marks, an individual must complete competency requirements in three distinct areas; education, examination, and experience.

The education requirement is fulfilled by completing a wide-ranging course of study at a university that offers a financial planning curriculum. The examination is a comprehensive, two-day, 10-hour exam that covers the financial planning process, tax planning, employee benefits and retirement planning, estate planning, investment management and insurance.

An individual is required to have a minimum of three years of experience in the financial planning process prior to earning the right to use the CFP® mark. In addition to the rigorous certification requirements including initial and continuing education, examination and experience standards, Certified Financial Planner® practitioners agree to adhere to a strict code of ethics and practice standards.

